



International Trade and Global Economic Development -Opportunities and Challenges in the Era of Globalization-

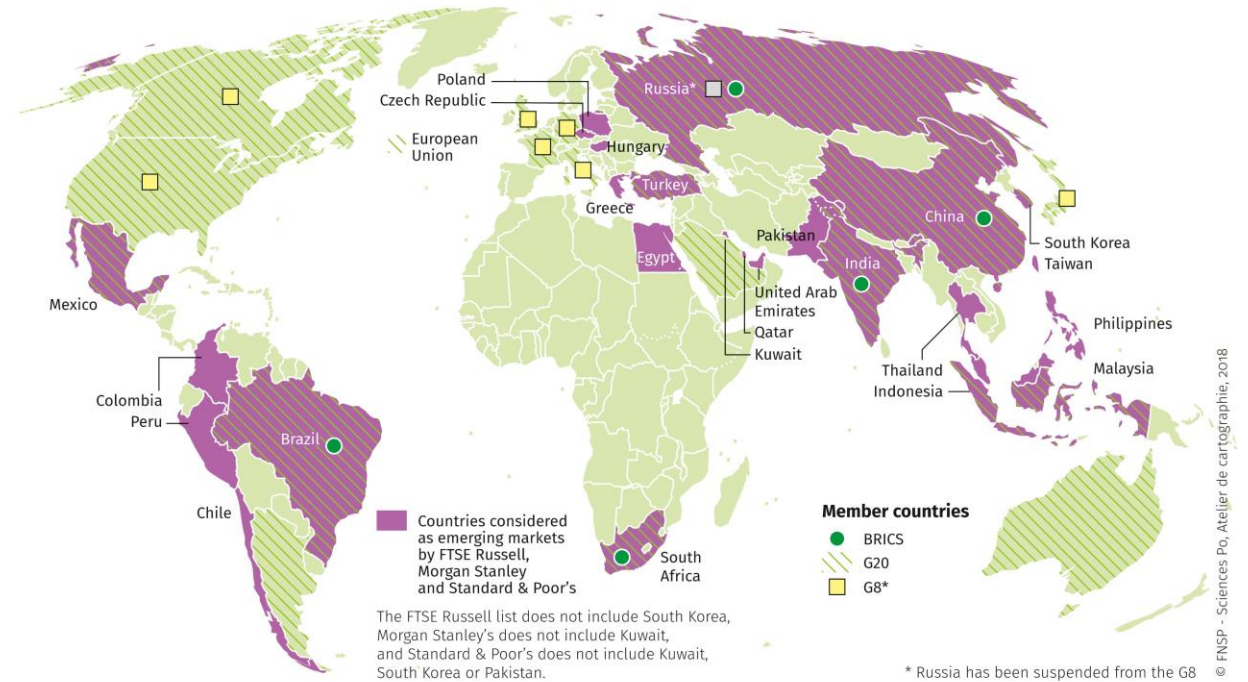
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COSD 2026 Conference

Introduction

- International trade plays a major role in the global economy.
- Countries exchange goods, services, technology and resources.
- Globalization has increased economic interdependence between states.
- Modern trade is influenced by technology, digitalization and international agreements.



Brief History of International Trade



- First Ancient Trade routes (Silk Road)
- Industrial Revolution
- Development of maritime trade
- Modern globalization and digital commerce and e-commerce

Research Purpose

- Analyze the importance of international trade
- Identify the advantages and disadvantages
- Understand the impact of globalization on economies
- Facts about International Trade



Methodological Approach



- Qualitative research
- Analysis of economic articles and reports
- Comparative analysis of international trade examples
- Use of recent economic data and statistic

Advantages of International Trade



- Economic growth
- Access to International markets
- Job creation
- Increased competitiveness

Challenges of International Trade

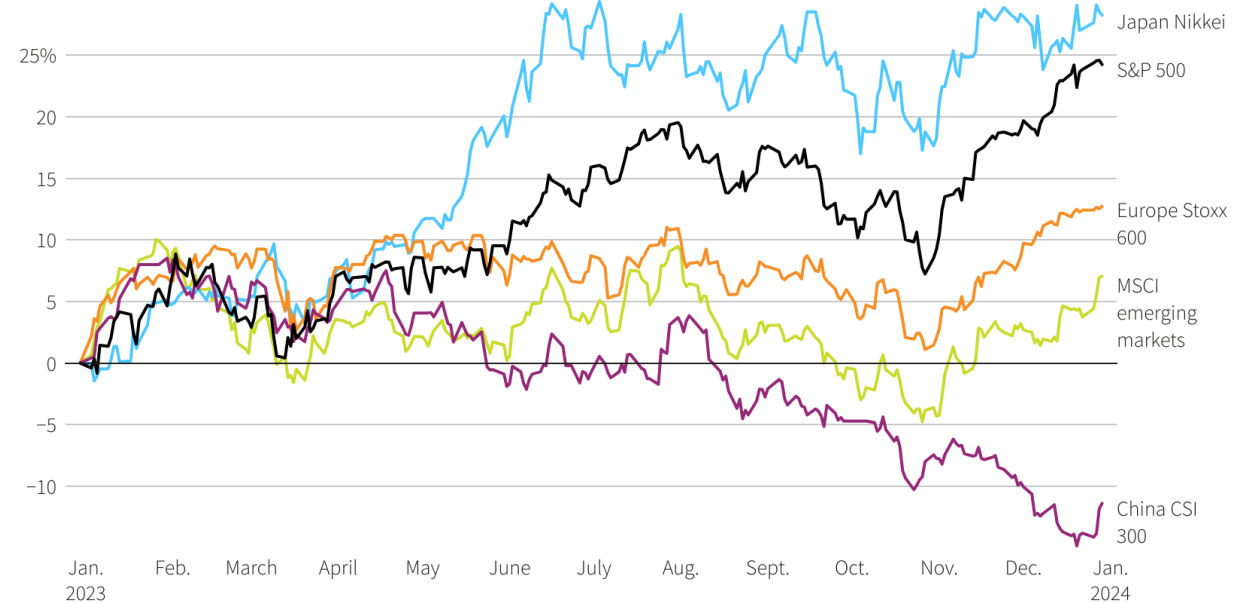
- Trade imbalances
- Economic dependence
- Covid-19 and the Russian War
- Inflation and transport costs
- Political conflicts



Globalization and Digital Trade

- E-commerce expansion
- Digital payments
- International online businesses
- Trades between Usa and Europe

US performance vs other equity markets in 2023



Source: LSEG data | Graphic by Lewis Krauskopf

Key Results

International trade
remains essential
for economic
development

Globalization
creates both
opportunities and
vulnerabilities

Technology is
transforming
global commerce

References

- World Trade Organization
- International Monetary Fund
- World Bank

